



**INDEPENDENT ASSURANCE REPORT TO THE COMMITTEE MEMBERS OF
CARNATION WOMEN'S ASSOCIATION ("the Permittee")**

Public Subscription Permit No: FD/R004/2016

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's regional flag day fund-raising activity in Hong Kong Island region held on 6 August 2016 ("the Event").

Respective responsibilities of the Committee Members and practitioner

The Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes 1 and 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Basis of conclusion (Cont'd)

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in notes 1 and 2.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Frederick CY Wong & Company
Certified Public Accountants

Date:

26 OCT 2016



CARNATION WOMEN'S ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT
FLAG DAY FUND RASING EVENT HELD ON 6 AUGUST 2016

	HK\$
INCOME	
Street collection	55,252
Other donations	164,030
TOTAL INCOME	219,282
EXPENDITURE	
Bank charge	69
Donation bags and flags	4,300
Postages	500
Printing	4,200
Insurance	1,120
Transportation	85
TOTAL EXPENDITURE	(10,274)
SURPLUS	209,008

Approved and authorised for issue by the Executive Committee on [REDACTED] 2016.

27 OCT 2016



Chairman



Executive Committee member



CARNATION WOMEN'S ASSOCIATION

NOTES TO INCOME AND EXPENDITURE

Basis of preparation

1. The income and expenditure account has been prepared in accordance with cash basis of accounting.
2. The purpose of the Flag Day fund-raising is for financing projects of the Association.

To raise funds for -

- (1) Health or information seminars;
- (2) Health check up and vaccine injection;
- (3) Collaboration with other non-profit making associations in organizing services & event conducive to local community;
- (4) Providing various elderly services;
- (5) Organising training programs for advancement of women's development; and
- (6) Promoting health of minors, women and elderly, education and social welfare activities.